

Message Text

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17

ORIGIN PM-03

INFO OCT-01 NEA-10 ISO-00 DODE-00 EUR-12 NSC-05 SP-02

SS-15 L-03 CIAE-00 INR-07 NSAE-00 AID-05 IGA-01 EB-07

OMB-01 TRSE-00 MC-02 /074 R

DRAFTED BY DOD/DSAA:CEJEFFCOAT:PM/SAS:DNIEMI:RG

APPROVED BY PM/SAS:SWINSHIP

DSAA - MR. HAMMOND

NEA/ARN - MR. DAY

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R 091618Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY BEIRUT

INFO USCINCEUR VAIHINGEN GERMANY

UNCLAS STATE 160926

E.O. 11652: N/A

TAGS: MASS, LE

SUBJECT: STATUS OF FMS CREDITS FOR LEBANON

REF: USDAO BEIRUT MSG 230707Z JUNE 75

JOINT STATE/DEFENSE MESSAGE

1. REF TEL REPORTED THAT THE LEBANESE ARMY HAS REQUESTED INFORMATION ON THE STATUS OF PAYMENTS MADE ON CERTAIN FMS CASES AND HAS ALSO INDICATED ITS DESIRE TO CLOSE THE FY 72 FMS CREDIT ACCOUNT IMMEDIATELY BY PAYING THE FULL BALANCE PLUS INTEREST CHARGES.

2. FOR BEIRUT. THE GOL IS IN THE UNIQUE POSITION OF HAVING PAID BACK MONEY IT NEVER BORROWED. ALTHOUGH \$10 MILLION IN FMS CREDIT WAS MADE AVAILABLE TO LEBANON IN FY 1972, AND AN ADDITIONAL \$10 MILLION WAS MADE AVAILABLE IN FY 1973, THE GOL HAS NEVER DRAWN DOWN FUNDS AGAINST EITHER AGREEMENT. TO DATE, THE LEBANESE HAVE UNCLASSIFIED

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PAID CASH FOR ALL FMS CASES. DESPITE THIS, THE GOL HAS

MADE TWO "REPAYMENTS" OF PRINCIPAL UNDER THE FY 1972 CREDIT AGREEMENT TOTALING \$1,648,281.51. (NO PAYMENTS HAVE BEEN RECEIVED FOR THE FY 1973 AGREEMENT.) THUS, WE OWE THE GOL MONEY RATHER THAN THE OTHER WAY AROUND.

3. IF THE GOL CONCURS IN THE LEBANESE ARMY'S REQUEST TO CANCEL THE FY 72 FMS CREDIT AGREEMENT, WE WILL TAKE ACTION ACCORDINGLY AND EITHER (1) RETURN THE \$1,648,281.51 TO THE GOL, OR (II) SEND THE \$1,648,281.51 TO THE US ARMY'S INTERNATIONAL LOGISTICS COMMAND FOR APPLICATION TO CURRENT OR FUTURE FMS CASES.

4. ACTION REQUESTED: PLEASE ADVISE WHETHER THE GOL WISHES TO CANCEL EITHER OR BOTH OF THE CREDIT AGREEMENTS. IF THE FY 72 AGREEMENT IS TO BE CANCELLED, WHAT SHOULD BE DONE WITH THE \$1,648,281.51? INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, MILITARY ASSISTANCE PROGRAMS, LOANS, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE160926
Document Source: CORE
Document Unique ID: 00
Drafter: CEJEFFCOAT:PM/SAS:DNIEMI:RG
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750238-0060
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750772/aaaacmgb.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN PM
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 USDAO BEIRUT MSG 230707Z, 75 JUNE 75
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 11 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 JUL 2003 by ThomasVJ>; APPROVED <15 JAN 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: STATUS OF FMS CREDITS FOR LEBANON
TAGS: MASS, LE, US
To: BEIRUT
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006